



The Glass Kingdom's Treasures.

Prospectus for subscription of shares in
The Glass Kingdom's Treasures co-operative association
(ekonomiska föreningen Glasrikets Skatter).

The Glass Kingdom's Treasures.

Those objects of art glassware that artists and glass blowers have created in Småland's glass kingdom since 1742 are exceptionally unique and have created admiration throughout the world. New techniques have developed and created opportunities for amazing colours and forms that have never been seen before.

Orrefors and Kosta Boda keep the tradition alive by constantly developing the craft and involving Sweden's leading artists and designers. It is also important to preserve and maintain visibility of those works that have made the art glassware world renowned.

Orrefors made its major breakthrough at the world fair in Paris in 1925

The Glass Kingdom's Treasures co-operative association will safeguard and promote these unique collections of art glassware that are within the region and create cultural and beneficial worth for the association's members.

This prospectus will show the offer for subscription of shares, for a limited period, in The Glass Kingdom's Treasures co-operative association

The first stage is in regards to Orrefors paper archives and glass collection.



Triton. Simon Gate, Orrefors 1916.



1. The Bacchus Procession. Simon Gate, Orrefors 1935.
2. The Paris Cup, Simon Gate, Orrefors 1922
3. Bowl in Ravenna technique. Orrefors 1961.
4. The exhibition hall in Orrefors.

Vision

- To take advantage of the unique history and heritage within the Glass Kingdom.
- To preserve the unique glass treasure and avoid splitting unique collections.
- To emphasize the cultural worth by way of an active art glassware museum.
- To create new experiences within the glassworks in regard to glassware art.
- To create an attractive tourist destination that brings together tradition, history and handicraft with modern artistry.

Possibilities

- Activate sleeping assets that have major and unique national and cultural worth.
- Guarantee the heritage and unity of collections.
- Enhance goodwill by way of accessibility and exposure.
- Create new customer worth for other interested parties.
- Create more future possibilities for sponsors.



The Broken Jetty. Edward Hald, Orrefors 1920.

Objectives

Objectives for the Glass Kingdom's Treasures co-operative association are to:

- Create conditions for development of the glass kingdom's unique glasswork's environment.
- Create a new meeting place with activities surrounding the glass collections.
- Create a stable financing through shares, retail businesses, entrance fees and other activities. The possibility of obtaining grants from companies, organisations, the European Union and other project and business support.
- Increase knowledge and interest in glassware art.

Offer

We invite the public, companies, governments and councils to subscribe for shares in The Glass Kingdom's Treasures co-operative association which means:

Membership in The Glass Kingdom's Treasures co-operative association contains:

- Orrefors glass collections
- Orrefors sketch archives
- Orrefors photo documentation
- Orrefors historical documentation from the beginning of the 18th century.

Stockholm's auction archive has valued the above at 18.2 million Swedish kronor and The Glass Kingdom's Treasures co-operative association has the intention of purchasing the above for 12.5 million Swedish kronor.

Membership in The Glass Kingdom's Treasures co-operative association means:

- Price per share 10 000 Swedish kronor.



Fish grail. Edward Hald, Orrefors 1938.

Benefits

- The possibility of goodwill for sponsors/owners.
- The possibility for sponsors/owners to use their membership in marketing.
- The possibility of hiring the guest house and conference centres at member prices.
- Member discounts in the association's retail stores which among other things will sell Orrefors first line items.
- Priority at exhibitions and lectures arranged by the association.
- The association's board and general meeting decide annually on further member benefits.



The exhibition hall in Orrefors.



Guest house in Orrefors.

Regulations

Regulations for “The Glass Kingdom’s Treasures” co-operative association.

Approved 23rd March 2009

§1. Association’s name

The association’s name (firm name) is Glasrikets Skatter, ekonomisk förening (English translation “The Glass Kingdom’s Treasures co-operative association”)

§2 Objects and business

The Glass Kingdom’s Treasures co-operative association’s (GKT-ass) purpose is to promote members’ economic interest by utilising the history, heritage and entrepreneurship that is within the glass kingdom as well as preserving the art glassware collections’ tradition which has developed over hundreds of years.

This will be achieved by (GKT-ass) acquiring and preserving the unique glass treasures that have been collected by different glassworks in Småland with the aim of avoiding splitting up unique collections and irreplaceable cultural heritage.

Furthermore it (GKT-ass) shall work towards activating sleeping assets with major and unique national and cultural worth, which can create new customer worth for other interested parties. By way of an increased availability and exposure of the glass treasures, contribute to increasing goodwill for Småland and the glass kingdom.

Members participate in the association as consumers.

§3 The association’s registered office.

The association’s board has its registered office in Orrefors, Nybro Council.

§4 Membership

Membership may be obtained for both individuals and legal entities, which share the association’s objectives and agree to follow the association’s regulations and decisions, and can as a member contribute to realising the association’s objectives. Application for membership shall be in writing to the board and shall be furnished with the applicant’s personal signature. Decisions regarding membership or refusal of membership shall be made by the board.

§5 Members’ subscriptions

GKT-ass is financed by share subscriptions as well as its own income, contributions from private companies and organisations, and various projects and business support.

Nominal value is 10 000:- SEK per share.

Nominal share value can be change by the board. There are no limitations to the number of share subscriptions at the present time.

§6 Membership withdrawal

Members own the right to transfer shares to another owner after application and approval by the board.

§7 Membership expulsion

Members who break the rules, or who obviously damage the association, or work against the association’s interests or objectives, can be expelled by the board. Expelled members can submit the question of expulsion to the association’s general meeting by way of a notification to the board within three months from the time the notice of expulsion was sent to the member. Members, who have been expelled from the association, may not, leading up to their departure, participate in discussions and decisions regarding the association’s matters. Expelled members do not have the right to reimbursement of their subscription.

§8 The Board

The board is elected at the general meeting. The board consists of at least five (5) and at most nine (9) members and at least two (2) and at most four (4) substitutes. The board and substitutes are elected for a period of two years, although at the first board elections half of the board are elected for one year. The board shall, at the latest 28th February, submit their accounting material to the auditors.

§9 Auditors

The general meeting shall elect one (1) auditor and one (1) substitute auditor. Auditors are elected for a period up until the next coming ordinary general meeting. The auditors shall perform an audit and complete an auditor’s report before the end of March.

§10 Authorised signatory

The association’s firm name can be signed by the board, or jointly by the chairman and the association general manager, or solely by the association’s general manager for current administration.

§11 Allocation of surplus

If a surplus arises it shall be transferred to an investment fund as provided for in legislation until depreciation has occurred, or be carried forward to the coming financial year.

§12 Financial year

The association’s financial year comprises a calendar year.

§13 General meeting, members’ meeting

The general meeting (annual meeting) is the association’s highest decision-making power. The ordinary general meeting is held annually at the latest during April. An extra meeting can be announced for a specific purpose, after a decision by the board, or auditors, or by at least 1/10 of the members in writing. Every member at the meeting, who has not requested withdrawal or been expelled, and has fulfilled their obligations to the association, is qualified to vote and is entitled to one vote. A notice to attend the meeting shall be given at the earliest four weeks and at the latest two weeks prior to the ordinary general meeting, and at the latest one week prior to an extra general meeting. Notice of the ordinary general meeting shall be sent via letter or e-mail to members. The following items shall be covered at ordinary general meeting:

1. Election of a chairman, secretary, two people to verify the minutes and a teller for vote counting.
2. Ratification of the voting list.
3. Question regarding the notification of the meeting has been carried out in accordance with the regulations.
4. The directors’ report.
5. The auditors’ report.
6. Question regarding approval of the balance and profit and loss accounts.
7. Question regarding discharge from liability for the directors.
8. Decision in regards to the association’s profit or loss.
9. Election of a chairman for the association.
10. Election of the other directors and substitutes.
11. Election of the auditors and their substitutes.

§14 Information

Other information besides the notification for a general meeting shall be made known to members via the association’s bulletin board.

§15 Motions

Motions to the general meeting shall be made available to the board by the end of March.

§16 Regulation changes

Changes to these regulations shall be in accordance with 7 cap §§ 14 and 15 Swedish Law 1987:667 in regard to co-operative associations.

A group of local representatives stands behind The Glass Kingdom's Treasures co-operative association.

The interim board consists of the following members:

Ola Wilhelmsson, chairman
Hans Erlandsson, director
Gunnel Holmér, director
Hans Ivar Ljungdahl, director
Josefine Kallenberg, director
Nils-Erik Gustafsson, Co-ordinator

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